

**REGISTERED COMPANY NUMBER: 01296593 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 273085**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2022  
for  
The Basingstoke Canal Society**

Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

# The Basingstoke Canal Society

## Contents of the Financial Statements for the Year Ended 31 December 2022

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Statement of Financial Position</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15

**The Basingstoke Canal Society**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

The directors, as trustees, present their annual report and accounts for the year ended 31 December 2022. They are satisfied with the performance of the charity during the year and consider that the charity is in a strong position to continue and further its activities during the coming year, and that the charity's assets are adequate to enable it to fulfil its obligations.

During the year the charity changed its name from The Surrey and Hampshire Canal Society Limited.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are as follows;

In each case only for the public benefit to:

- (a) advance the heritage of the counties of Surrey and Hampshire by the protection, maintenance, restoration and improvement of the Basingstoke Canal as a navigable waterway to enable it to contribute to the industrial heritage of those counties and the wider region;
- (b) advance the education of the public on the role of the canal system in general and of the Basingstoke Canal in particular on the promotion of social and economic development and as a historically important heritage and environmentally diverse asset;
- (c) promote for the benefit of the inhabitants of communities in the area surrounding the Basingstoke Canal and of the public at large recreation or other leisure time occupations through the provision of access to the Basingstoke Canal and its environs to improve the condition of life of those inhabitants and;
- (d) promote for the benefit of the inhabitants of communities in the area surrounding the Basingstoke Canal social inclusion by providing opportunities for volunteering and community engagement in activities that further the above objects.

Our mission statement "Keeping the Canal Alive and Active" to ensure a navigable and financially viable waterway for both now and the future, remains our core focus.

**The Basingstoke Canal Society**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

In pursuance of the objectives set out above, the charity has:

1. Continued to consider and implement ways of strengthening its team of volunteers, with particular emphasis on addressing the funding issues arising from increased pressure on the councils that share the running costs of the canal.
2. Continued to raise the profile of the canal by engaging users through radio and press, social media, links with clubs and local talks.
3. Completed our project to install interpretive signs along the length of the canal.
4. Continued to work towards replacing the Woking based trip boat - Kitty - with a new electronically powered boat. Working with the Canal Authority and Surrey County Council, permission to install power points has been gained. The fund raising team have been working with various funding agencies and have received donations from individuals, local supermarkets, crowd-funding campaigns and through running art auctions. Total donations reached £50,853 by the end of the accounting year and we have an active application for a £75,000 donation with Your Fund Surrey. It is hoped that the new boat will be built in 2023.
5. Hosted a work party from The Inland Waterways Association's Waterways Recovery Group who held a weekend camp on the canal, supported by Society volunteers, to clear overgrown off-side vegetation in Winchfield.
6. Enjoyed great success in engaging with the business community, hosting groups of volunteers from local companies (including Sony, Asahi, SC Johnson, Ion Trading, Stihl, BMW, Suez, HSBC, Merlin Entertainment, AE.com, BOC etc.) on Corporate Volunteer Days, resulting in donations of cash, effort (in excess of 1,200 work-hours) and equipment, for the benefit of the canal.
7. Continued to work with and provide support to the canal owners regarding risks to navigation along the length of the canal and in particular at Swan Cutting.
8. Continued to support and assist the Canal Authority, providing regular work parties and undertaking work to the canal environment, such as the repair of the collapsed piling and towpath adjacent to the canoe club at Colt Hill wharf.
9. Continued, through our campaign team, to lobby at local government level and with the IWA for the continuation and improvement of funding for the operation and maintenance of the canal.
10. Continued to work to improve our links and work with local authorities to help them support and fully realise the economic and social benefits of this wonderful amenity.
11. Continued to participate in discussions with various bodies and undertake research of new ways to try to secure improvements to the water supply to the canal in the longer term.
12. Since the balance sheet date, provided £20,000 of funding to support the Canal Authority's spot dredging program which is being undertaken along the route of John Pinkerton II
13. Since the balance sheet date, provided over £50,000 to the Canal Authority to purchase a new Conver weedcutter machine, to combat the growth of the invasive weed Floating Pennywort that chokes the canal downstream of lock 7.
14. Through the Society's trading subsidiary companies, carried increased numbers of passengers on their revenue earning trip boats, with numbers returning to pre-pandemic levels.
15. Lastly, we continue to enhance our web presence and social media platforms.

In carrying out its activities involving physical work on the canal itself and the structures forming part of it, and on the adjacent land, the charity has exclusively enhanced facilities in public ownership. Any lobbying or discussions involving local authorities, whether the county council owners or the riparian district councils through which the canal passes, have been carried out exclusively to further the charity's aims as set out above. There is no restriction of benefit accruing to any one section of the public to the exclusion of any other. The charity does not carry out any activities with the aim of creating private benefit, nor are the Trustees aware of any private benefit accruing therefrom.

**The Basingstoke Canal Society**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**FINANCIAL REVIEW**

**Principal funding sources**

The financial statements are set out on pages 6 to 14 and have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows a net surplus for the year of a revenue nature of £30,912 (2021: £19,093) and net realised incoming resources of a capital nature of £nil (2021: £nil) making an overall realised net surplus for the year of £30,912 (2021: £19,093).

Total Reserves at the year end stand at £461,638 (2021: £430,726).

**Specific changes in fixed assets.**

The charity did not purchase any significant items of fixed assets in the period. Minor items of equipment purchased in the year were expensed in the Income and Expenditure account rather than being capitalised.

In addition to the fixed assets shown in the balance sheet, the charity has owned for many years a number of other assets which have been donated or fully expensed in the past. At the end of the year these include the following items:

One Bantam tug and four barges (estimated value £25,000)  
Two workboats (estimated value £8,000)  
Transit van (estimated value £1,000).

The charity also owns beneficial title to a strip of land held to maintain the canal corridor to the west of the Greywell Tunnel, and a strip of land at Sheerwater held for similar reasons. The land has restricted use by way of covenants and the trustees believe the value of these land holdings to be insignificant.

**Reserves policy**

The policy on reserves is, provided suitable projects can be identified, to expend funds as soon as expedient on the main charitable objectives and not accumulate them, save as is necessary for year to year operation.

Financial performance of the charity's subsidiary undertakings

The trading subsidiary of the charity Surrey and Hampshire Canal Cruises Limited has had a profitable trading year as summarised in Note 7 to the accounts. The trading company achieved profits of £13,554 (2021: £4,603), and has donated the whole of this sum to the charity since the year end.

The trading subsidiary of the charity John Pinkerton Canal Cruises Limited made a profit for the year as summarised in Note 7 to the accounts. The trading company made a profit of £26,034 (2021: £16,821) and has donated £25,622 of this sum to the charity since the year end.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is incorporated as a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is controlled by its governing document, its memorandum and articles of association established under the Companies Acts.

The charity is constituted as a company with a board of directors who are also trustees of the charity. The directors, acting as a body, are responsible for all policy and strategic decisions.

**Recruitment and appointment of new trustees**

The trustees are all volunteers and have not been specifically recruited.

**Induction and training of new trustees**

New trustees, on induction, are offered appropriate Charity Commission material.

**The Basingstoke Canal Society**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Relationship between the charity and its subsidiaries.

The charity owns the beneficial interest in the whole of the share capital of two subsidiaries, Surrey & Hampshire Canal Cruises Limited and John Pinkerton Canal Cruises Limited and receives 100% of their annual profits by way of donation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01296593 (England and Wales)

**Registered Charity number**

273085

**Registered office**

Island House  
Moor Road  
Chesham  
Buckinghamshire  
HP5 1WA

**Trustees**

P Riley  
R S King (resigned 14/5/2022)  
K Redway  
J E Buckley  
K G Sankey  
N R Sutherland (resigned 16/3/2023)  
I C Moore  
C M Griffiths (appointed 9/3/2022)  
S C Tudor (resigned 16/3/2023)  
D G Wall  
A W R Balch  
J Turner  
C J Hunter (appointed 14/5/2022)  
C J Rodgers (appointed 16/3/2023)

**Company Secretary**

C M Griffiths

**Independent Examiner**

A C Carpenter  
Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

*Ian C Moore*

Ian C. Moore (Apr 5, 2023 16:35 GMT+1)

I C Moore - Trustee

**Independent Examiner's Report to the Trustees of  
The Basingstoke Canal Society**

**Independent examiner's report to the trustees of The Basingstoke Canal Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Andrew Carpenter*

Andrew Carpenter (Apr 6, 2023 14:20 GMT+1)

A C Carpenter  
Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

31 March 2023

The Basingstoke Canal Society

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31/12/22 Total funds £	31/12/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		54,838	-	54,838	58,577
<b>Charitable activities</b>					
Covenanted profits of subsidiaries		39,176	-	39,176	4,603
Other trading activities	2	690	-	690	721
Investment income	3	1,410	-	1,410	415
<b>Total</b>		<u>96,114</u>	<u>-</u>	<u>96,114</u>	<u>64,316</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies		3,096	-	3,096	-
		<u>3,096</u>	<u>-</u>	<u>3,096</u>	<u>-</u>
<b>Charitable activities</b>					
General		62,106	-	62,106	43,044
Other		-	-	-	2,179
<b>Total</b>		<u>65,202</u>	<u>-</u>	<u>65,202</u>	<u>45,223</u>
<b>NET INCOME</b>		30,912	-	30,912	19,093
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		426,997	3,729	430,726	411,633
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>457,909</u></u>	<u><u>3,729</u></u>	<u><u>461,638</u></u>	<u><u>430,726</u></u>

The notes form part of these financial statements



**The Basingstoke Canal Society**

**Statement of Financial Position  
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31/12/22 Total funds £	31/12/21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	89,054	-	89,054	89,654
Investments	7	101	-	101	101
		89,155	-	89,155	89,755
<b>CURRENT ASSETS</b>					
Debtors	8	134,997	-	134,997	121,909
Cash at bank		237,589	3,729	241,318	223,289
		372,586	3,729	376,315	345,198
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,832)	-	(3,832)	(4,227)
		368,754	3,729	372,483	340,971
<b>NET CURRENT ASSETS</b>					
		457,909	3,729	461,638	430,726
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		457,909	3,729	461,638	430,726
<b>NET ASSETS</b>					
		457,909	3,729	461,638	430,726
<b>FUNDS</b>					
	10			457,909	426,997
Unrestricted funds				3,729	3,729
Restricted funds				461,638	430,726
<b>TOTAL FUNDS</b>					
				461,638	430,726

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The Basingstoke Canal Society**

**Statement of Financial Position - continued**  
**31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

*Ian C Moore*

Ian C Moore (Apr 5, 2023 16:35 GMT+1)

I C Moore - Trustee

## The Basingstoke Canal Society

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
---------------------	---------------

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Basingstoke Canal Society

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2. OTHER TRADING ACTIVITIES

	31/12/22	31/12/21
	£	£
Fundraising activities	690	721
	<u>        </u>	<u>        </u>

3. INVESTMENT INCOME

	31/12/22	31/12/21
	£	£
Deposit account interest	1,410	415
	<u>        </u>	<u>        </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/22	31/12/21
	£	£
Depreciation - owned assets	600	600
	<u>        </u>	<u>        </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

No expenses were paid to trustees, save minor travel costs and reimbursement of postage and stationery costs paid for on behalf of the charity.

The Basingstoke Canal Society

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>Cost</b>				
At 1 January 2022 and 31 December 2022	86,054	12,993	27,325	126,372
<b>Depreciation</b>				
At 1 January 2022	-	12,993	23,725	36,718
Charge for year	-	-	600	600
At 31 December 2022	-	12,993	24,325	37,318
<b>Net book value</b>				
At 31 December 2022	86,054	-	3,000	89,054
At 31 December 2021	86,054	-	3,600	89,654

The value of the land and buildings is substantially the freehold land, and is therefore not depreciated.

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>Market value</b>	
At 1 January 2022 and 31 December 2022	101
<b>Net book value</b>	
At 31 December 2022	101
At 31 December 2021	101

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Surrey & Hampshire Canal Cruises Limited**

Registered office: Island House, Moor Road, Chesham, Buckinghamshire, HP5 1WA

Nature of business: Buying and selling goods and services

Class of share: %  
Ordinary holding 100

	31/12/22 £	31/12/21 £
Aggregate capital and reserves	100	100
Profit for the year	13,554	4,603

**The Basingstoke Canal Society**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**7. FIXED ASSET INVESTMENTS - continued**

**John Pinkerton Canal Cruises Limited**

Registered office: Island House, Moor Road, Chesham, Buckinghamshire, HP5 1WA

Nature of business: Provision of canal cruises

	%		
Class of share:	holding	31/12/22	31/12/21
Ordinary	100	£	£
Aggregate capital and reserves		1	(411)
Profit for the year		26,034	16,821
		<u>26,034</u>	<u>16,821</u>

The net profit of the subsidiaries is stated before charging covenanted donations to the holding company of £39,176 (2021: £4,603).

The main trading activity of the subsidiaries is the operation of passenger boat services on the Basingstoke Canal, including the sale of refreshments and merchandise.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/22	31/12/21
	£	£
Amounts owed by group undertakings	133,747	111,773
Other debtors	1,250	10,136
	<u>134,997</u>	<u>121,909</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/22	31/12/21
	£	£
Other creditors	3,832	4,227
	<u>3,832</u>	<u>4,227</u>

**10. MOVEMENT IN FUNDS**

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	426,997	30,912	457,909
<b>Restricted funds</b>			
Restricted Revenue Accumulated Funds	3,729	-	3,729
	<u>430,726</u>	<u>30,912</u>	<u>461,638</u>

The Basingstoke Canal Society

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,114	(65,202)	30,912
<b>TOTAL FUNDS</b>	<u>96,114</u>	<u>(65,202)</u>	<u>30,912</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	407,904	19,093	426,997
<b>Restricted funds</b>			
Restricted Revenue Accumulated Funds	3,729	-	3,729
<b>TOTAL FUNDS</b>	<u>411,633</u>	<u>19,093</u>	<u>430,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,316	(45,223)	19,093
<b>TOTAL FUNDS</b>	<u>64,316</u>	<u>(45,223)</u>	<u>19,093</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	407,904	50,005	457,909
<b>Restricted funds</b>			
Restricted Revenue Accumulated Funds	3,729	-	3,729
<b>TOTAL FUNDS</b>	<u>411,633</u>	<u>50,005</u>	<u>461,638</u>

## The Basingstoke Canal Society

### Notes to the Financial Statements - continued for the Year Ended 31 December 2022

#### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	160,430	(110,425)	50,005
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>160,430</u>	<u>(110,425)</u>	<u>50,005</u>

All the unrestricted funds of the charity are free from restrictions and may be applied towards the objects of the charity at the discretion of the trustees. Restricted funds are primarily assets set aside for works related to the ecology and environment of the canal.

#### 11. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### 12. SHARE CAPITAL

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year after.



The Basingstoke Canal Society

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31/12/22 £	31/12/21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	34,420	35,083
Subscriptions & Gift Aid recoveries	20,418	23,494
	<u>54,838</u>	<u>58,577</u>
<b>Other trading activities</b>		
Fundraising activities	690	721
<b>Investment income</b>		
Deposit account interest	1,410	415
<b>Charitable activities</b>		
Covenanted profits of subsidiaries	39,176	4,603
<b>Total incoming resources</b>	<u>96,114</u>	<u>64,316</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Events	3,096	-
<b>Charitable activities</b>		
Projects & working parties	30,448	26,558
Licences & insurance	4,570	3,535
Training	12,990	901
Legal fees	1,003	812
Plant & machinery depreciation	600	600
	<u>49,611</u>	<u>32,406</u>
<b>Support costs</b>		
<b>Management</b>		
Newsletters & publications	4,254	4,525
Postage and stationery	1,063	1,946
Sundries	1,098	1,026
Web Site & Social Media	3,027	3,141
	<u>9,442</u>	<u>10,638</u>
<b>Governance costs</b>		
Accountancy and legal fees	2,010	1,950
AGM & other costs	1,043	229
	<u>3,053</u>	<u>2,179</u>
Total resources expended	<u>65,202</u>	<u>45,223</u>
<b>Net income</b>	<u><u>30,912</u></u>	<u><u>19,093</u></u>

This page does not form part of the statutory financial statements